Foreign Collaboration :

(a) Permissible in hotel and convention industry with hotel chains, individuals or institutions possessing proven expertise.

(b) Both on management and franchise basis.

(c) Foreign investment permissible in equity capital of the Indian Company upto 40% by foreign collaborator or any individual.

(d) Dividend or any payment due to foreign collaborator is repatriable, as well as capital with appreciation thereof after payment of applicable taxes.

Investment by Non-Resident Indians :

(i) On repatriable basis upto 100%

(ii) On Non-repatriable basis uto 40% in new issues of existing companies, and

(iii) Upto 74% in new investments.

Vacancies of directors on the Board of directors o National airlines

137. DR. YELAMANCHILI SIVAJI : Will the Minister of CIVIL AVIATION AND TOURISM be pleased to state :

(a) what is the number of Directors on the Indian Airlines, Air India and Vayudoot as on Is July, 1989;

(b) what are their names and the duties assigned to each one of them; and

(c) whether there are vacancies on the Boards of each of these Airlines; and if so, since when and what are the reasons for not filling up these vacancies?

THE MINISTER OF STATE OF THE MINISTRY OF CIVIL AVIATION AND TOURISM (SHRI SHIVRAJ PATIL) : (a) and (b) A statement giving names of the Directors on the Boards for Indian Airlines, Air India and Vayudoot, as on the 1st of July, 1989, is attached (*See* below). No specific duties are assigned to individual directors of the boards.

(c) According to the Air Corporations Act, 1953, the Board of Indian Airlines/Air India is to consist of a Chairman and not less than 8 and not more than 14 directors. Similarly, in terms of the Airlines of Association of Vayudoot, the number of directors on the Board of Vayudoot shall be not less than 5 and not more than 15. All three Boards have more than the minimum number of Members stipulated.

Statement

Composition of the Boards of Directors of Air India, Indian Airlines and Vayudoot as on 1st July, 1989.

Air India

1.	Shri Ratan Tata	Chairman
2.	Chairman, Indian Airliaes	Director
3.	Director General, Tourism	,,
4.	Financial Adviser, M/o Civil Aviation & Tourism	,,
5.	Joint Secretary, M/o Civil Aviation & Tourism	,,
6.	Managing Director Air Inda	,,

7.	Managing Director Indian Airlines	Director
8.	Shri Vivak Bharat Ram	,,
9.	Smt. Bilkhis Latif	,,
10.	Shri J.K. Mehta	,,

Indian Airlines

1.	Shri Rahul Bajaj	Chairman
2.	Chairman, Air India	Director
3.	Director General, Tourism	,,
4.	Financial Adviser, Min. of Civil Aviation & Tourism	,,
5.	Joint Secretary, Min. of Civil Aviation & Tourism	,,
6.	Managing Director, Indian Airlines	,,
7.	Managing Director, Air India	,,
8.	Managing Director, Vayudoot	,,
9.	Smt. Shobhna Bhartia	,,
10.	Shri Suresh Krishna	,,

Vayudoot

1.	Shri G.T. Pais, Managing Director Indian Airlines	Part-time Chairman
2.	Shri Dev Swarup, Joint Secretary, Ministry of Civil Aviation	Director
3.	Shri Ramesh Chander, Add. Director General,Tourism.	Director
4.	Shri M. C. Rao, Director (Finance) Ministry of Civil Aviation	Director
5.	Shri Harsh Vardhan, Managing Director, Vayudoot Ltd.	Director
6.	Shri Harish Malik, Commercial Director, Air India	Director
7.	Shri R. Venkatappiah, Dy. Commercial Director, Indian Airlines	Director
8.	Shri Inder Sharma, Managing Director Sita World Travels.	Director
9.	Shri F.R. Khanna, Chartered Accountant	Director
10.	Air Marshal C.K.S. Raja, Chairman, National Airports Authority (Inducted w.e.f. 6th September, 1989)	Director